

TO: Greendale Panther Athletic Booster Club
FROM: Greendale Football Booster Club

The Greendale Football Booster Club (GFBC) has agreed to relinquish its fund raising activities and its other financial activities after the 1999 football season to the Greendale Panther Athletic Booster Club (GPABC) provided that GPABC agrees to annually cover the expenses related to the Greendale High School football program that here-to-fore were paid by GFBC. These expenses are listed below.

GFBC will continue its activities, which include informative weekly (or as determined) meetings with the coaches; programs such as the trainer and referee presentations; planning, administering, and executing all events; approving football equipment and other expenses for forwarding to GPABC; and the continued promotion and support for Greendale athletics in general and the Greendale football program in specific.

It is important to note that the fund raising activities of GFBC have more than covered the expenses listed below. The major fund raising activities have been: selling ads in the football game program – netted \$5,000 in 1999; selling GFBC memberships – nets \$750; concession stand – conservatively nets \$2,000; and the football raffle – netted \$1,324 in 1999. The sum of these activities resulted in \$9,074 in revenue.

The following are the expenses of GFBC to be assumed by GPABC. 1999 actual or estimated expenses are shown for informational purposes only with the exception of the \$1,500 annual budget for football equipment and the miscellaneous \$250 annual budget. Any of the football equipment budget that is not spent in a particular year may be carried over into subsequent years to allow for major equipment purchases. GFBC will review and approve these funding requests and then submit them to GPABC for payment. In addition, there will be an annual \$250 miscellaneous budgeted amount that the GFBC may use at its sole discretion. The other expenses may vary slightly due to price increases. Any other funding requests outside of those noted below will be added to GPABC's funding request list from all Greendale sports.

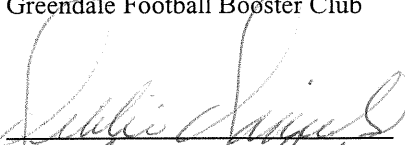
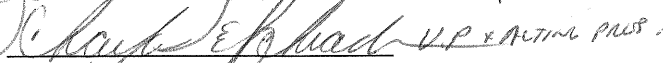
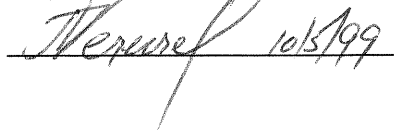
The expenses assumed by GPABC from GFBC are as follows:


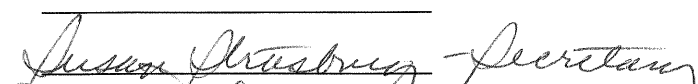
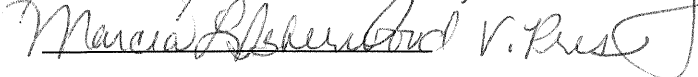
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| 2 Coaches Salaries | \$3,400 (approximately) |
| Football Equipment (budget) | 1,500 |
| Parent Buttons | 270 (approximately) |
| Coaching Clinic | 250 (approximately) |
| Senior Plaques | 750 (approximately) |
| Banquet Subsidy | 500 (approximately) |
| Parents Night | 725 (approximately) |
| Picnic | 310 (approximately) |
| Trainers (incl. \$400 for youth football) | 600 (approximately) |
| Miscellaneous (annual budget amount) | <u>250</u> |
| Total | \$8,555 |

This has been reviewed and accepted by an official board resolution by the Greendale Football Booster Club at their Oct. 5, 1999 meeting. To become effective, this must also be reviewed and accepted by an official board resolution of the Greendale Panther Athletic Booster Club.

Greendale Football Booster Club

Accepted by Greendale Panther Athletic Booster Club
At their Oct 6, 1999 meeting

 Acting Sec.
 V.P. & ACTING PRES.
 10/5/99 Treasurer

 Co. Pres
 Secretary
 V. Pres